



Australian Government

Guarantee of State and Territory Borrowing

Certificate No. **NSWL00022**

Date: **18/12/2009**

The Commonwealth of Australia hereby certifies that the liabilities, the details of which are specified in the Annex to this Certificate, are Guaranteed Liabilities for the purposes of the Deed of Guarantee executed on behalf of the Commonwealth of Australia which takes effect from 24 July 2009.

Signed

A handwritten signature in black ink, appearing to read 'A. Bluma', is written over a horizontal line.

Authorised Signatory

Annex

Type of Liability:	LONG TERM FUNDING
Jurisdiction:	NEW SOUTH WALES
Issuing Entity:	NEW SOUTH WALES TREASURY CORPORATION
Instrument Name:	TERM FUNDING
Currency:	AUD

Program Name:	GLOBAL EXCHANGEABLE BOND PROGRAMME		
Maturity Date:	01/03/2017	Coupon Rate:	5.50%
ISIN:	XS0248918012	Depository:	EUROCLEAR / CLEARSTREAM